



**Lou-Tec Group Inc.**  
 8500 Jules Leger  
 Montreal, Quebec, H1J 1A7

**Credit Application**

Please sign & send by email at: [Credit@Loutec.com](mailto:Credit@Loutec.com) Ph. 514-356-0047 **Credit Department**

Company Name \_\_\_\_\_ DBA: \_\_\_\_\_  
 Address: \_\_\_\_\_ City: \_\_\_\_\_ Prov.: \_\_\_\_\_ Postal Code: \_\_\_\_\_  
 Tel.: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ Fax : \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ Business Activity : \_\_\_\_\_  
 Accounts-Payable Manager: Mr.  Mrs.  \_\_\_\_\_ Ph. \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ Ext. : \_\_\_\_\_  
 Email: \_\_\_\_\_ Estimated Annual Volume : \_\_\_\_\_ \$  
 Credit Limit (Monthly) Requested: \_\_\_\_\_ \$ Other Accounts @ Lou-tec #: \_\_\_\_\_

**Hereinafter Designated "Requester"**

**Contact in Case of Emergency: \_\_\_\_\_ Mobile: \_\_\_\_\_**

**Purchasing Manager** : Mr.  Mrs.  \_\_\_\_\_ Ph. \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ Ext : \_\_\_\_\_  
 Email: \_\_\_\_\_ Purchase Order Mandatory. Yes  No  Written  Verbal   
 (We will not be responsible for any omissions or errors if you do not supply us with a purchase order)

**Principals/Owners:**

Name: \_\_\_\_\_ Date of Birth: \_\_\_\_/\_\_\_\_/\_\_\_\_ SIN#: \_\_\_\_-\_\_\_\_-\_\_\_\_  
MM DD YR

Name: \_\_\_\_\_ Date of Birth: \_\_\_\_/\_\_\_\_/\_\_\_\_ SIN#: \_\_\_\_-\_\_\_\_-\_\_\_\_  
MM DD YR

**Financial Institution:**

Name of Bank: \_\_\_\_\_ Line of Credit: Yes  No   
 Address: \_\_\_\_\_ City/Prov.: \_\_\_\_\_  
 Contact: \_\_\_\_\_ Tel: \_\_\_\_\_ Email: \_\_\_\_\_  
 Account #: \_\_\_\_\_ Transit#: \_\_\_\_\_

**Suppliers:** (Please indicate fax number or email. Otherwise, process may be delayed)

Company	Telephone	Fax	Email

**Conditions :**

Our terms are « NET 30 days » following the invoice date. Failure to abide by the specified terms, the vendor could temporarily or permanently suspend the credit privileges. I hereby authorize Lou-Tec Group Inc., its members, and their credit suppliers to investigate on our company and to disclose information on our credit status. I also accept to pay 2%-month (24%per year) on all outstanding amounts (this clause will remain valid even if crossed out). The undersigned shall reimburse Lou-Tec Group Inc. and its members, for damages and interest plus 20% fees of the claimed amount for all Third-Party Collection Expenses (including legal fees) incurred by Lou-Tec Group Inc. and its members, in connection with any indebtedness. I, the undersigned, am an authorized officer of the company and I declare that the facts stated above are true, that I am authorized to sign this credit application on behalf of the stated company to Lou-Tec Group Inc. and its members and that the parties expressly agree both for the present and the future that the terms of payments will always be "Net 30 days" and will not be subject, under any circumstances, to a payment-on-payment clause, in particular on the purchase orders of unless otherwise expressly authorized in writing by Lou-Tec Group Inc. and its members Credit Directors'. I have read, acknowledge, and accept these conditions above.

**Insurance:** We own an Insurance Policy for leased goods. **Insurance Broker:** \_\_\_\_\_ **Amount \$** \_\_\_\_\_

**Jurisdiction:**

The parties elect the judicial district of Montreal as the place of residence. This agreement is subject to the laws and regulations current in Quebec.

**Consent:**

The undersigned hereby authorizes Lou-Tec Group Inc., its members, and credit information suppliers to collect, use and disclose credit, supplier, bank, and other information as regards the credit of the "Requester" and his/her consumer credit, if his/her date of birth and/or, SIN# is provided above so that the Lou-Tec Group Inc. and its members can establish solvency, meet product and service demands, administer customer accounts and comply with legal requirements.

\_\_\_\_\_  
 Authorized Signature Title Date (M-D-YR)

Branch:	Region:	Territory:	Representative:
---------	---------	------------	-----------------



**Lou-Tec Group Inc.**  
8500 Jules Leger  
Montreal, Quebec, H1J 1A7

## Personal Guarantee

### Guarantee and Consent for Consumer Credit Information:

By signing this document, the undersigned acknowledges having read the terms and conditions applicable between Lou-Tec Group Inc., its members and the Requester. In consideration of Lou-Tec Group Inc. and its members extending credit hereunder, the undersigned, jointly, severally, and unconditionally, guarantees and promises to pay Lou-Tec Group and its members on demand, any and all indebtedness of the above-named applicant to Lou-Tec Group and its members. The undersigned waives any benefit of division or discussion in his favor, as well as raising purely personal defenses. The undersigned acknowledges that this guarantee can only be revoked once all of the Claimant's accounts are fully paid, despite the fact that a period of three years may have elapsed since the signing of these presents. The undersigned acknowledges that if his security is attached to the exercise of particular functions, the termination of these duties will not have the effect of terminating his security, despite the provisions of Article 2363 of the *Civil Code of the Quebec*.

This is a continuing guarantee without expiration and the obligations created hereby are unaffected by any change in terms of the original indebtedness between Lou-Tec Group and its members and the below named applicant save that of payment. A photocopy or fax copy shall be given the same effect as the original.

The undersigned hereby consent to Lou-Tec Group and its members use of a non-business credit report on the undersigned in order to further evaluate credit worthiness of the undersigned as principal(s), member(s), partner(s), proprietor(s) and/or guarantor(s) in connection with the exception of business credit as contemplated by this credit application. The undersigned hereby authorizes Lou-Tec Group and its members to obtain a consumer credit report on the undersigned from time to time in connection with the extension or continuation of the business credit represented by this credit application.

The undersigned as (an) individual(s) hereby knowingly consent to the use of such credit report consistent

Name:			
Address:	City:	Province:	Postal Code
Social Insurance #		Date of Birth:	

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Date

Branch:	Region:	Territory:	Representative:
---------	---------	------------	-----------------